

# Vanuatu Cryptocurrency License

## Key Information & Fee Schedule

### General

Licence	Class A Financial Dealers License
Regulator	Vanuatu Financial Services Commission
Time to Approval	Approximately four (4) mos.

### Corporate Structure

Form	Vanuatu International Company
Currency	\$USD
Min. Paid In Capital	None
Corporate Tax Rate	0%

### Officers & Directors

Min. Number	One (1)
Local Directors	Yes
Publicly Accessible Records	No

### Stockholders

Min. Number	One (1)
Publicly Accessible Records	No
Location of Meetings	Global

### Client Requirements

KYC	Yes
Identity	Verified copy of passport
Address	Verified proof of address
Economic Substance	Yes - local office & one local employee req.

### Capital Requirements

Formation Fee	\$1,250
Application Fee	\$2,000
Capital Requirement	Approx. \$40,000
Physical Presence	Approx. \$,1500/mo

## Scope of Work

1. Establish Vanuatu international business corporation.
2. Preparation and drafting of shareholder and officer agreements.
3. Preparation and drafting of narrative business plan.
4. Preparation and drafting of current financial statements.
5. Preparation and drafting of 3 years financial projections.
5. Preparation and drafting of personal financial statements for owners.
6. Preparation and submission of application with Vanuatu FSC
7. Preparation and drafting of responses to Vanuatu FSC
8. Identification and engagement of local director, office and employees
9. Facilitate opening of bank accounts and payment processors.
10. Preparation and drafting of AML/KYC policies and procedures.
11. Preparation and drafting of client agreements and disclosures.

## Professional Fees

	Percentage (%)	Amount (\$)
Mobilization Fee	33%	\$5,000
Filing of Application w/FSC	33%	\$5,000
Obtain Forex License	33%	\$5,000
<b>Total Professional Fee:</b>	<b>100%</b>	<b>\$15,000</b>

## Annual Fees

Corporate Renewal	\$750
License Renewal	\$2,000

## Accounts

Requirements to Prepare	Yes
Audit Requirement	Yes
Publicly Accessible Records	No



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