

# British Virgin Islands Hedge Fund

## Key Information & Fee Schedule

### General

Licence	Incubator, Approved, Professional or Private Fund
Regulator	BVI Financial Services Commission
Time to Approval	Approximately 1 Mo.

### Corporate Structure

Form	Private Company Limited by Shares
Currency	USD
Min. Paid In Capital	USD1.00
Corporate Tax Rate	0% on Offshore Profits

### Officers & Directors

Min. Number	One (1)
Local Directors	Yes - One (1)
Publicly Accessible Records	Yes

### Stockholders

Min. Number	One (1)
Publicly Accessible Records	No
Location of Meetings	Global

### Client Requirements

KYC	Yes
Identity	Verified copy of passport
Address	Verified proof of address
Economic Substance	No

### Capital Requirements

Formation Fee	US1,850
Application Fee	US1,500
Capital Requirement	US1.00
Compliance Officer	US2,500

## Scope of Work

1. Formation of British Virgin Island limited company (management company) together with Articles of Association, investment management agreement, organizational meeting minutes/resolutions, founder subscription agreement, membership unit ledger, physical certificates.
2. Formation of British Virgin Island limited company (master fund) together with Articles of Association, investor due diligence questionnaire, investor subscription agreement, limited share unit ledger, certificates of partnership, capital call and distribution notices, UBTI agreement/entity.
3. Formation of US limited partnership (feeder fund) together with limited partnership agreement, investor due diligence questionnaire, investor subscription agreement, limited share unit ledger, certificates of partnership, capital call and distribution notices, UBTI agreement/entity.
4. Draft two (2) private placement memorandum; (a) master fund investors and (b) US feeder fund investors together with related subscription agreements.
5. Anti Money Laundering, Know-Your-Customer, OFAC policy, code of ethics, valuation policy and Disaster/Data Loss policy together with website disclosures.
6. Regulatory filings including fund registration and exempt manager registration with British Virgin Island Financial Services Commission and Form D filing with US. Securities and Exchange Commission.
7. Draft and structure investment management agreement together with related investor disclosures.
8. Facilitate opening of bank and brokerage accounts for master and feeder funds.

## Professional Fees

Varies:	\$10,000 - \$25,000
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## Annual Fees

Corporate Renewal	\$950
License Renewal	\$1,500

## Accounts

Requirements to Prepare	Yes
Audit Requirement	Yes
Publicly Accessible Records	No



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