

BVI Securities Principal License

Key Information & Fee Schedule

General

Licence	Securities (Principal) License
Regulator	BVI Financial Services Commission
Time to Approval	Approximately 3 Mos.

Corporate Structure

Form	BVI Private Company Limited by Shares
Currency	\$USD
Min. Paid In Capital	\$100,000
Corporate Tax Rate	0%

Officers & Directors

Min. Number	Two (2)
Local Directors	Yes - One (1)
Publicly Accessible Records	No

Stockholders

Min. Number	One (1)
Publicly Accessible Records	No
Location of Meetings	Global

Client Requirements

KYC	Yes
Identity	Verified copy of passport
Address	Verified proof of address
Economic Substance	Yes

Capital Requirements

Formation Fee	\$1,650
Application Fee	\$1,500
Capital Requirement	\$100,000 Paid-In-Capital
Physical Presence	Approx. \$2,500 Per Annum
Local Director	\$1,500-2,500 Per Annum

Scope of Work

1. Establish BVI private company limited by shares
2. Preparation and drafting of shareholder and officer agreements.
3. Preparation and drafting of narrative business plan.
4. Preparation and drafting of current financial statements.
5. Preparation and drafting of 3 years financial projections.
6. Preparation and drafting of personal financial statements for owners.
7. Preparation and submission of application with BVI Financial Services Commission
8. Preparation and drafting of responses to regulatory authority
9. Identification and engagement of auditor and prime broker.
10. Facilitate opening of bank accounts and payment processors.
11. Preparation and drafting of AML/KYC policies and procedures.
12. Preparation and drafting of client agreements and disclosures.

Professional Fees

	Percentage (%)	Amount (\$)
Mobilization Fee	33%	\$5-15,000
Filing of Application	33%	\$5-15,000
Obtain License	33%	\$5-15,000
Total Professional Fee:	100%	\$15-45,000

Annual Fees

Corporate Renewal	\$600
License Renewal	\$1,500
Local Director	\$1,500-\$2,500
Local Presence	\$2,500

Accounts

Requirements to Prepare	Yes
Audit Requirement	Yes
Publicly Accessible Records	No