



# Estonia Cryptocurrency License

## Key Information & Fee Schedule

### General

Licence	Virtual Currency Service Provider License
Regulator	National Financial Intelligence Unit
Time to Approval	Approximately four (4) mos.

### Corporate Structure

Form	Estonia Private Limited Company
Currency	EUR
Min. Paid In Capital	1.00 €
Corporate Tax Rate	20%

### Officers & Directors

Min. Number	One (1)
Local Directors	No
Publicly Accessible Records	No

### Stockholders

Min. Number	One (1)
Publicly Accessible Records	No
Location of Meetings	Global

### Client Requirements

KYC	Yes
Identity	Verified copy of passport
Address	Verified proof of address
Economic Substance	Yes - Office Rental

### Capital Requirements

Formation Fee	1,000 €
Application Fee	3,300 €
Capital Requirement	Approx. 13,000 €
Physical Presence	Approx. 1,000 €/Mo.

## Scope of Work

1. Establish Estonia Private Limited (OU) entity.
2. Preparation and drafting of shareholder and officer agreements.
3. Preparation and drafting of narrative business plan.
4. Preparation and drafting of current financial statements.
5. Preparation and drafting of 3 years financial projections.
6. Preparation and drafting of personal financial statements for owners.
7. Preparation and submission of application with NFIU.
8. Preparation and drafting of responses to NFIU.
9. Identification and engagement of auditor and local representative.
10. Facilitate opening of bank accounts and trading accounts.
11. Preparation and drafting of AML/KYC policies and procedures.
12. Preparation and drafting of client agreements and disclosures.

## Professional Fees

	Percentage (%)	Amount (\$)
Mobilization Fee	33%	\$7,500
Filing of Application	33%	\$7,500
Obtain License	33%	\$7,500
<b>Total Professional Fee:</b>	<b>100%</b>	<b>\$22,500</b>

## Annual Fees

Corporate Renewal	1,000 €
License Renewal	Approx. 3,300 €

## Accounts

Requirements to Prepare	Yes
Audit Requirement	Yes
Publicly Accessible Records	No