



# Isle of Man E-Gaming License

## Key Information & Fee Schedule

### General

Licence	E-Gaming License
Regulator	Gambling Supervision Commission
Time to Approval	Approximately 3-4 Mos.

### Corporate Structure

Form	Private Company Limited by Shares
Currency	£££
Min. Paid In Capital	£1
Corporate Tax Rate	10%

### Officers & Directors

Min. Number	Two (2)
Local Directors	Yes -Two (2)
Publicly Accessible Records	No

### Stockholders

Min. Number	One (1)
Publicly Accessible Records	No
Location of Meetings	Global

### Client Requirements

KYC	Yes
Identity	Verified copy of passport
Address	Verified proof of address
Economic Substance	Yes

### Capital Requirements

Formation Fee	\$5,150
Application Fee	£5,000
Capital Requirement	Varies
Physical Presence	Approx. £5,000 per Month
Local Director	£5,000 Per Annum

## Scope of Work

1. Establish Isle of Man private company limited by shares
2. Preparation and drafting of shareholder and officer agreements.
3. Preparation and drafting of narrative business plan.
4. Preparation and drafting of current financial statements.
5. Preparation and drafting of 3 years financial projections.
6. Preparation and drafting of personal financial statements for owners.
7. Preparation and submission of application with IOM Gambling Supervision Commission
8. Preparation and drafting of responses to regulatory authority
9. Identification and engagement of auditor and prime broker.
10. Facilitate opening of bank accounts and payment processors.
11. Preparation and drafting of AML/KYC policies and procedures.
12. Preparation and drafting of client agreements and disclosures.

## Professional Fees

	Percentage (%)	Amount (\$)
Mobilization Fee	33%	\$5-15,000
Filing of Application w/IOM	33%	\$5-15,000
Obtain E-Gaming License	33%	\$5-15,000
<b>Total Professional Fee:</b>	<b>100%</b>	<b>\$15-45,000</b>

## Annual Fees

Corporate Renewal	\$1,250
License Renewal	£35,000
Local Director	£5,000
Local Presence	£6,000

## Accounts

Requirements to Prepare	Yes
Audit Requirement	Yes
Publicly Accessible Records	No



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