



# Japan Cryptocurrency License

## Key Information & Fee Schedule

### General

Licence	Virtual Currency Exchange Business
Regulator	Japan Financial Services Authority
Time to Approval	Approximately 6 Mos.

### Corporate Structure

Form	Kabushiki Kaisha
Currency	JPY
Min. Paid In Capital	JPY10,000,000
Corporate Tax Rate	37% on Offshore Profits

### Officers & Directors

Min. Number	One (1)
Local Directors	Yes - One (1)
Publicly Accessible Records	Yes

### Stockholders

Min. Number	One (1)
Publicly Accessible Records	No
Location of Meetings	Global

### Client Requirements

KYC	Yes
Identity	Verified copy of passport
Address	Verified proof of address
Economic Substance	Yes - Office Rental & Compliance Officer

### Capital Requirements

Formation Fee	JPY500,000
Application Fee	JPY150,000
Capital Requirement	JPY10,000,000
Compliance Officer	Varies

## Scope of Work

1. Form Kabushiki Kaisha company
2. Preparation and drafting of shareholder and officer agreements.
3. Preparation and drafting of narrative business plan.
4. Preparation and drafting of current financial statements.
5. Preparation and drafting of 3 years financial projections.
6. Preparation and drafting of personal financial statements for owners.
7. Preparation and submission of application with Japan FSA
8. Preparation and drafting of responses to FSA inquiries
9. Identification and engagement of auditor and local director
10. Facilitate opening of bank accounts and payment processor
11. Preparation and drafting of required employee compliance manual and related documentation
12. Preparation and drafting of AML/KYC policies and related policies/procedures
13. Preparation and drafting of client agreements and disclosures.

## Professional Fees

	Percentage (%)	Amount (\$)
Mobilization Fee	33%	\$12-24,000
Filing of Application w/FSA	33%	\$12-24,000
Obtain License	33%	\$12-24,000
<b>Total Professional Fee:</b>	<b>100%</b>	<b>\$36-72,000</b>

## Annual Fees

Corporate Renewal	JPY300,000
License Renewal	JPY150,000

## Accounts

Requirements to Prepare	Yes
Audit Requirement	Yes
Publicly Accessible Records	No