

# Malta Cryptocurrency License

## Key Information & Fee Schedule

### General

Licence	Virtual Financial Asset License - Class 4
Regulator	Malta Financial Services Authority
Time to Approval	Approximately 3-6 Mos

### Corporate Structure

Form	Private Company Limited by Shares
Currency	EU
Min. Paid In Capital	EU 1,500
Corporate Tax Rate	0% on Offshore Profits

### Officers & Directors

Min. Number	Three (3)
Local Directors	No
Publicly Accessible Records	Yes

### Stockholders

Min. Number	One (1)
Publicly Accessible Records	No
Location of Meetings	Global

### Client Requirements

KYC	Yes
Identity	Verified copy of passport
Address	Verified proof of address
Economic Substance	Yes - Office Rental & VFA Agent

### Capital Requirements

Formation Fee	EU 3,500
Application Fee	EU 24,000
Capital Requirement	EU 700,000
VFA Agent	EU12,000

## Scope of Work

1. Form Malta private company limited by shares
2. Preparation and drafting of shareholder and officer agreements.
3. Preparation and drafting of narrative business plan.
4. Preparation and drafting of current financial statements.
5. Preparation and drafting of 3 years financial projections.
6. Preparation and drafting of personal financial statements for owners.
7. Preparation and submission of application with Malta FSA
8. Preparation and drafting of responses to FSA inquiries
9. Identification and engagement of auditor and local director
10. Facilitate opening of bank accounts and payment processor
11. Preparation and drafting of required employee compliance manual and related documentation
12. Preparation and drafting of AML/KYC policies and related policies/procedures
13. Preparation and drafting of client agreements and disclosures.

## Professional Fees

	Percentage (%)	Amount (\$)
Mobilization Fee	33%	\$8-16,000
Filing of Application w/FSA	33%	\$8-16,000
Obtain License	33%	\$8-16,000
<b>Total Professional Fee:</b>	<b>100%</b>	<b>\$24-48,000</b>

## Annual Fees

Corporate Renewal	EU 1,400
License Renewal	EU 50,000+

## Accounts

Requirements to Prepare	Yes
Audit Requirement	Yes
Publicly Accessible Records	No