

Labuan Forex License

Key Information & Fee Schedule

General

Licence	Money Broking License
Regulator	Labuan Financial Services Commission
Time to Approval	Approximately 4 Mos.

Corporate Structure

Form	Labuan Business Company
Currency	RM
Min. Paid In Capital	RM300,000
Corporate Tax Rate	3% on Offshore Profits

Officers & Directors

Min. Number	Two (2)
Local Directors	Yes - One (1)
Publicly Accessible Records	Yes

Stockholders

Min. Number	One (1)
Publicly Accessible Records	No
Location of Meetings	Global

Client Requirements

KYC	Yes
Identity	Verified copy of passport
Address	Verified proof of address
Economic Substance	Yes

Capital Requirements

Formation Fee	RM2,750
Application Fee	RM5,000
Capital Requirement	Varies
Compliance Officer	RM3,500/mo

Scope of Work

1. Establish Labuan business corporation.
2. Preparation and drafting of shareholder and officer agreements.
3. Preparation and drafting of narrative business plan.
4. Preparation and drafting of current financial statements.
5. Preparation and drafting of 3 years financial projections.
6. Preparation and drafting of personal financial statements for owners.
7. Preparation and submission of application with appropriate regulatory authority
8. Preparation and drafting of responses to regulatory authority
9. Identification and engagement of auditor and forex prime broker.
10. Facilitate opening of bank accounts and payment processors.
11. Preparation and drafting of AML/KYC policies and procedures.
12. Preparation and drafting of client agreements and disclosures.

Professional Fees

	Percentage (%)	Amount (\$)
Mobilization Fee	33%	\$5-15,000
Filing of Application w/Labuan FSC	33%	\$5-15,000
Obtain Forex License	33%	\$5-15,000
Total Professional Fee:	100%	\$1-45,000

Annual Fees

Corporate Renewal	RM600
License Renewal	RM5,000

Accounts

Requirements to Prepare	Yes
Audit Requirement	Yes
Publicly Accessible Records	No



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